



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

- 1. We have standard overdraft practices that come with your account, which in essence, allows your account to go negative due to overdraft occurrences.
- 2. We also offer overdraft protection plans, which is a link to a savings account or other account that you maintain with us, which may be less expensive than our standard overdraft practice. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- o Checks and other transactions made using your checking account number
- o Automatic bill payments
- o ACH transactions

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- o Everyday debit card transactions (any one-time transaction including a point-of-sale transaction, an on-line transaction, or a telephone transaction).

This policy applies to overdrafts for ATM and everyday debit card transactions occurring—

- (1) on or after August 15, 2010, for accounts opened prior to July 1, 2010, or
- (2) on or after the date an account is opened for accounts opened on or after July 1, 2010.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if the Credit Union pays my overdraft?

Under our standard overdraft practices:

- o We will charge you a fee of \$ 25.00 each time we pay an overdraft.
- o There is no limit on the total fees we may charge you for overdrawing your account.

What if I want the Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions? *You have the right to revoke your authorization at any time by contacting us in writing.*

YES▶ I want Glenview Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. *I understand I will be charged fees as listed above.*

Signature: _____/_____/_____

NO ▶ I do not want Glenview Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____/_____/_____

Account Number: _____

DEBIT CARD APPLICATION: ACCOUNT

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LAST NAME _____

FIRST NAME _____ MIDDLE _____

ADDRESS _____

CITY _____ STATE ____ ZIP _____

PHONE _____

*The checking account must be a joint account/business account in order to have a **second card**.*

Yes, an additional debit card* is requested and should be issued in the joint account owner name indicated below:

*For security purposes, each card will have a unique card number upon issuance. Both cards will access the joint checking account. A \$10 fee is required for reissue of non-use, lost cards or upon opening a Guaranteed Checking account.

LAST NAME _____

FIRST NAME _____ MIDDLE _____

Add business name to card: _____

If a Debit Card(s) is issued, I (we), the undersigned applicant(s), by signing or using the Debit Card(s) ("card") agree that I (we) will be bound by the terms of the Debit Card agreement and disclosure which will be furnished to me (us).

I (we) agree to surrender the card(s) upon demand and authorize the credit union to obtain credit reports in connection with this application and for any update or renewal of the card(s).

CONSUMER ACCOUNTS ONLY: If there are multiple owners on the ATM and/or debit card account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage.

SIGNATURE _____ DATE ____/____/_____

PRIMARY: Make sure to select coverage choice

BUSINESS ACCOUNT: Overdraft coverage does not apply to Business/Assn./Organization Accounts

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FOR CREDIT UNION USE ONLY APPROVED REJECTED 08 09 Minor

BY..... DATE

DAILY LIMIT CARD 1..... DAILY LIMIT CARD 2.....

Coverage Added _____ Coverage Removed _____

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